

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

11/11/24

Balance Sheet

Accrual Basis

As of June 30, 2025

	Jun 30, 25	Jun 30, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking Account	10,858.59	13,582.87	-2,724.28
1050 · State Pool Account	225,945.06	413,466.12	-187,521.06
Total Checking/Savings	236,803.65	427,048.99	-190,245.34
Accounts Receivable			
1200 · Assessments Receivable-Current	9,507.75	9,507.75	0.00
1250 · Assessments Owed-Prior Years	8,187.34	8,187.34	0.00
Total Accounts Receivable	17,695.09	17,695.09	0.00
Total Current Assets	254,498.74	444,744.08	-190,245.34
Fixed Assets			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	90,651.74	90,651.74	0.00
1400 · Smith Pump	299,814.71	299,814.71	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-419,269.08	-419,269.08	0.00
Total Fixed Assets	892,141.77	892,141.77	0.00
TOTAL ASSETS	1,146,640.51	1,336,885.85	-190,245.34
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2100 · US Bank Community Credit Card	1,021.30	2,246.81	-1,225.51
Total Credit Cards	1,021.30	2,246.81	-1,225.51
Other Current Liabilities			
2200 · Payroll Liabilities			
2230 · State Taxes W/H	485.00	1,169.00	-684.00
2235 · Workers Benefit Fund	1.80	4.76	-2.96
2240 · Transit Tax	7.08	17.54	-10.46
2245 · Oregon Family Leave Insurance	42.47	105.30	-62.83
Total 2200 · Payroll Liabilities	536.35	1,296.60	-760.25
Total Other Current Liabilities	536.35	1,296.60	-760.25
Total Current Liabilities	1,557.65	3,543.41	-1,985.76
Long Term Liabilities			
2300 · IFA Note #1 \$140,175 @ 0.0%	40,050.00	60,075.00	-20,025.00
2350 · IFA Note #2 \$148,488 @ 1.84%	33,817.47	50,269.36	-16,451.89
Total Long Term Liabilities	73,867.47	110,344.36	-36,476.89
Total Liabilities	75,425.12	113,887.77	-38,462.65
Equity			
3100 · Fund Balance	1,163,739.49	1,163,739.49	0.00
3200 · Retained Earnings	59,258.59	54,598.65	4,659.94
Net Income	-151,782.69	4,659.94	-156,442.63
Total Equity	1,071,215.39	1,222,998.08	-151,782.69
TOTAL LIABILITIES & EQUITY	1,146,640.51	1,336,885.85	-190,245.34