

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

01/07/25

Balance Sheet

Accrual Basis

As of June 30, 2025

	Jun 30, 25	Jun 30, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking Account	26,776.12	13,582.87	13,193.25
1050 · State Pool Account	409,501.29	413,466.12	-3,964.83
Total Checking/Savings	436,277.41	427,048.99	9,228.42
Accounts Receivable			
1200 · Assessments Receivable-Current	9,507.75	9,507.75	0.00
1250 · Assessments Owed-Prior Years	8,187.34	8,187.34	0.00
Total Accounts Receivable	17,695.09	17,695.09	0.00
Total Current Assets	453,972.50	444,744.08	9,228.42
Fixed Assets			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	90,651.74	90,651.74	0.00
1400 · Smith Pump	299,814.71	299,814.71	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-419,269.08	-419,269.08	0.00
Total Fixed Assets	892,141.77	892,141.77	0.00
TOTAL ASSETS	1,346,114.27	1,336,885.85	9,228.42
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2100 · US Bank Community Credit Card	14,623.47	2,246.81	12,376.66
Total Credit Cards	14,623.47	2,246.81	12,376.66
Other Current Liabilities			
2200 · Payroll Liabilities			
2230 · State Taxes W/H	1,345.00	1,169.00	176.00
2235 · Workers Benefit Fund	4.97	4.76	0.21
2240 · Transit Tax	19.46	17.54	1.92
2245 · Oregon Family Leave Insurance	125.78	105.30	20.48
Total 2200 · Payroll Liabilities	1,495.21	1,296.60	198.61
Total Other Current Liabilities	1,495.21	1,296.60	198.61
Total Current Liabilities	16,118.68	3,543.41	12,575.27
Long Term Liabilities			
2300 · IFA Note #1 \$140,175 @ 0.0%	40,050.00	60,075.00	-20,025.00
2350 · IFA Note #2 \$148,488 @ 1.84%	33,817.47	50,269.36	-16,451.89
Total Long Term Liabilities	73,867.47	110,344.36	-36,476.89
Total Liabilities	89,986.15	113,887.77	-23,901.62
Equity			
3100 · Fund Balance	1,163,739.49	1,163,739.49	0.00
3200 · Retained Earnings	59,258.59	54,598.65	4,659.94
Net Income	33,130.04	4,659.94	28,470.10
Total Equity	1,256,128.12	1,222,998.08	33,130.04
TOTAL LIABILITIES & EQUITY	1,346,114.27	1,336,885.85	9,228.42