

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

06/03/24

Balance Sheet

Accrual Basis

As of June 30, 2024

| | Jun 30, 24 | Jun 30, 23 | \$ Change |
|---|---------------------|---------------------|------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| 1000 · Checking Account | 15,584.86 | 13,017.29 | 2,567.57 |
| 1050 · State Pool Account | 421,185.81 | 399,865.79 | 21,320.02 |
| Total Checking/Savings | 436,770.67 | 412,883.08 | 23,887.59 |
| Accounts Receivable | | | |
| 1200 · Assessments Receivable-Current | 9,648.68 | 9,648.68 | 0.00 |
| 1250 · Assessments Owed-Prior Years | 8,073.83 | 8,073.83 | 0.00 |
| Total Accounts Receivable | 17,722.51 | 17,722.51 | 0.00 |
| Total Current Assets | 454,493.18 | 430,605.59 | 23,887.59 |
| Fixed Assets | | | |
| 1300 · Land | 496,841.00 | 496,841.00 | 0.00 |
| 1350 · Buildings (House-Office-Shop) | 74,871.00 | 74,871.00 | 0.00 |
| 1400 · Smith Pump | 299,814.71 | 299,814.71 | 0.00 |
| 1450 · Equipment/Pickup/Other | 29,589.01 | 29,589.01 | 0.00 |
| 1550 · Other Fixed Assets | 394,514.39 | 394,514.39 | 0.00 |
| 1600 · Accumulated Depreciation | -358,817.06 | -358,817.06 | 0.00 |
| Total Fixed Assets | 936,813.05 | 936,813.05 | 0.00 |
| TOTAL ASSETS | 1,391,306.23 | 1,367,418.64 | 23,887.59 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Credit Cards | | | |
| 2100 · US Bank Community Credit Card | 7,390.41 | 1,450.99 | 5,939.42 |
| Total Credit Cards | 7,390.41 | 1,450.99 | 5,939.42 |
| Other Current Liabilities | | | |
| 2200 · Payroll Liabilities | | | |
| 2230 · State Taxes W/H | 666.00 | 997.00 | -331.00 |
| 2235 · Workers Benefit Fund | 2.84 | 4.43 | -1.59 |
| 2240 · Transit Tax | 10.22 | 14.87 | -4.65 |
| 2245 · Oregon Family Leave Insurance | 61.29 | 89.20 | -27.91 |
| Total 2200 · Payroll Liabilities | 740.35 | 1,105.50 | -365.15 |
| Total Other Current Liabilities | 740.35 | 1,105.50 | -365.15 |
| Total Current Liabilities | 8,130.76 | 2,556.49 | 5,574.27 |
| Long Term Liabilities | | | |
| 2300 · IFA Note #1 \$140,175 @ 0.0% | 60,075.00 | 80,100.00 | -20,025.00 |
| 2350 · IFA Note #2 \$148,488 @ 1.84% | 50,269.36 | 66,424.01 | -16,154.65 |
| Total Long Term Liabilities | 110,344.36 | 146,524.01 | -36,179.65 |
| Total Liabilities | 118,475.12 | 149,080.50 | -30,605.38 |
| Equity | | | |
| 3100 · Fund Balance | 1,163,739.49 | 1,163,739.49 | 0.00 |
| 3200 · Retained Earnings | 54,598.65 | 145.78 | 54,452.87 |
| Net Income | 54,492.97 | 54,452.87 | 40.10 |
| Total Equity | 1,272,831.11 | 1,218,338.14 | 54,492.97 |
| TOTAL LIABILITIES & EQUITY | 1,391,306.23 | 1,367,418.64 | 23,887.59 |